Preliminary Results
Year ended 31 March 2007

14 May 07

Introductory overview

- DCC is a procurement, sales, marketing and business support services group
- Focused on the energy, IT & entertainment products, healthcare, food & beverage and environmental markets
- FY 2007:
  - Revenue €4.0bn
  - Operating profit €143.0m
  - Profit before tax €161.8m
- 6,000 employees
- Listed in Ireland and London - Business Support Services
- Market capitalisation approximately €2.0bn

Financial highlights

	€	Change on prior year
Revenue	4,046.1m	+17.7%
Operating profit*	143.0m	+15.7%
Share of associates' PAT	11.8m	-53.7%
Profit before net exceptionals, amortisation of intangibles and tax	143.9m	+1.3%
Exceptional profit (net)	24.5m	-
Profit before tax	161.8m	+16.6%
Adjusted EPS*	160.02 cent	+1.8%
Adjusted EPS excluding Manor Park*	143.51 cent	+15.8%
Dividend per share	49.28 cent	+15.0%

** Excluding net exceptionals and amortisation of intangible assets*

Business overview

	€'m	Change on prior year
Operating profit*		
DCC Energy	60.5	+8.2%
DCC SerCom	33.8	+35.3%
DCC Healthcare	23.0	+6.0%
DCC Food & Beverage	15.1	-2.2%
DCC Environmental	10.6	+91.4%
Group operating profit	143.0	+15.7%
ROCE – excl intangible assets	39.7%	(43.0% in 2006)
ROCE – incl intangible assets	18.3%	(19.1% in 2006)
Net debt as at 31 March 2007	€100.5m	

** Excluding net exceptionals and amortisation of intangible assets*

Momentum maintained in seasonally more significant second half

	Second Half		First Half	
	€'m	Change	€'m	Change
Operating profit*				
DCC Energy	48.2	+6.7%	12.3	+14.4%
DCC SerCom	22.8	+31.0%	11.0	+45.3%
DCC Healthcare	13.0	+11.9%	10.0	-0.7%
DCC Food & Beverage	7.8	-3.0%	7.3	-1.4%
DCC Environmental	6.0	+119.9%	4.6	+64.4%
Group operating profit	97.8	+15.0%	45.2	+17.1%

** Excluding net exceptionals and amortisation of intangible assets*

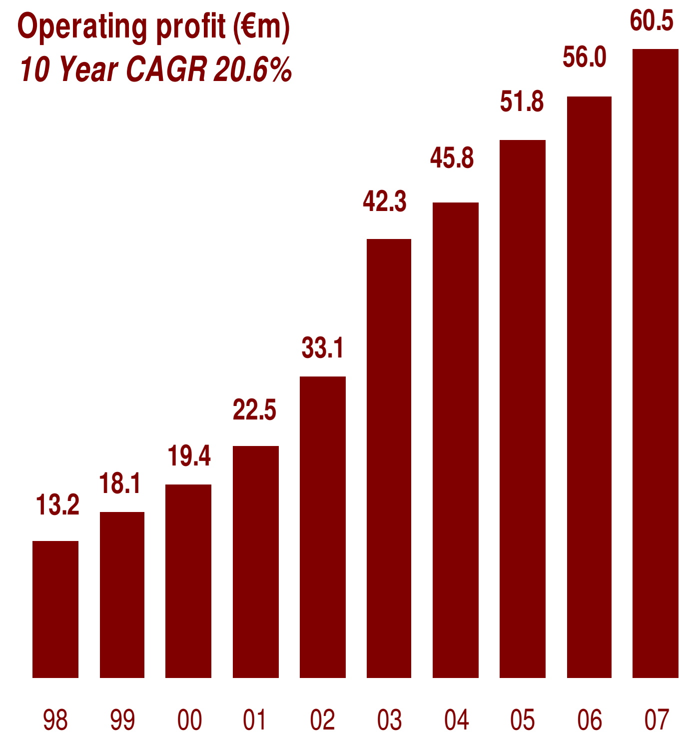
Acquisition & development expenditure - €173.5m

	Acquisitions €'m	Capex €'m	Total €'m
DCC Energy	51.1	32.8	83.9
DCC SerCom	0.7	4.8	5.5
DCC Healthcare	17.7	5.8	23.5
DCC Food & Beverage	-	7.0	7.0
DCC Environmental	42.8	10.8	53.6
Total	112.3	61.2	173.5

DCC Energy

	2007	2006	V prior year
Revenue	€2,247.9m	€1,831.6m	+22.7%
Operating profit	€60.5m	€56.0m	+8.2%
ROCE – excl intangible assets	50.8%	53.8%	
– incl intangible assets	23.1%	24.5%	

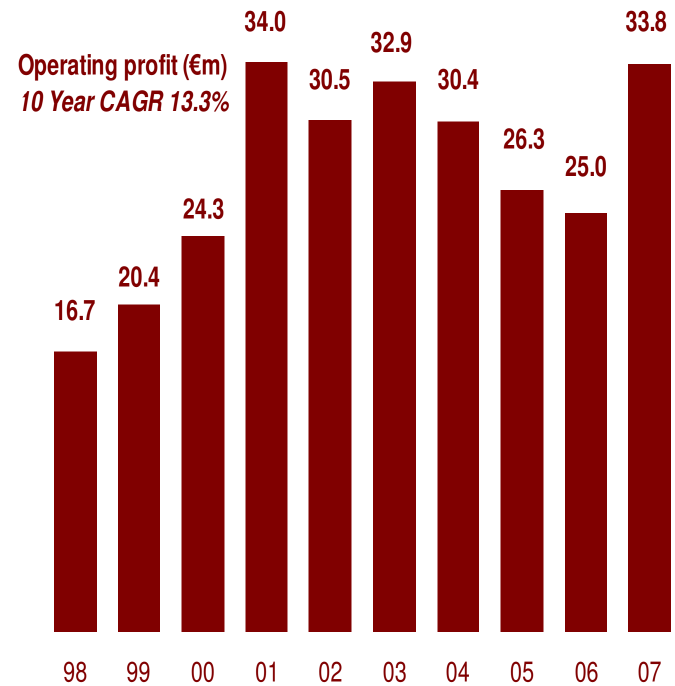
- **Excellent result allowing for record temperatures**
- **9.5% increase in volumes to 3.2 billion litres**
- **Excellent progress in oil distribution – following Carlton acquisition now largest in Britain. LPG business performed well**
- **Excellent result in fuel card business**
- **Budgeting for strong profit growth**



DCC SerCom

	2007	2006	V prior year
Revenue	€1,218.0m	€1,084.6m	+12.3%
Operating profit	€33.8m	€25.0m	+35.3%
Operating margin	2.8%	2.3%	
ROCE – excl intangible assets	23.2%	24.4%	
– incl intangible assets	14.3%	14.3%	

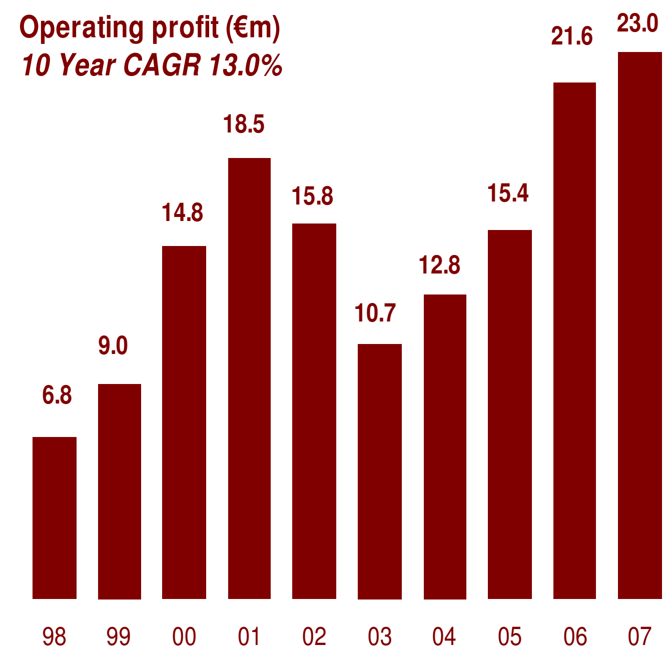
- **SerCom Distribution**
  - Excellent profit growth
  - Benefited from growing position in consumer and retail markets in Britain and Ireland, particularly Xbox 360
  - Improved demand and market share gains in continental Europe
- **SerCom Solutions**
  - Excellent result, good business development
- **More challenging year ahead**



DCC Healthcare

	2007	2006	V prior year
Revenue	€234.3m	€211.7m	+10.7%
Operating profit	€23.0m	€21.6m	+6.0%
Operating margin	9.8%	10.2%	
ROCE – excl intangible assets	58.4%	60.5%	
– incl intangible assets	15.9%	16.7%	

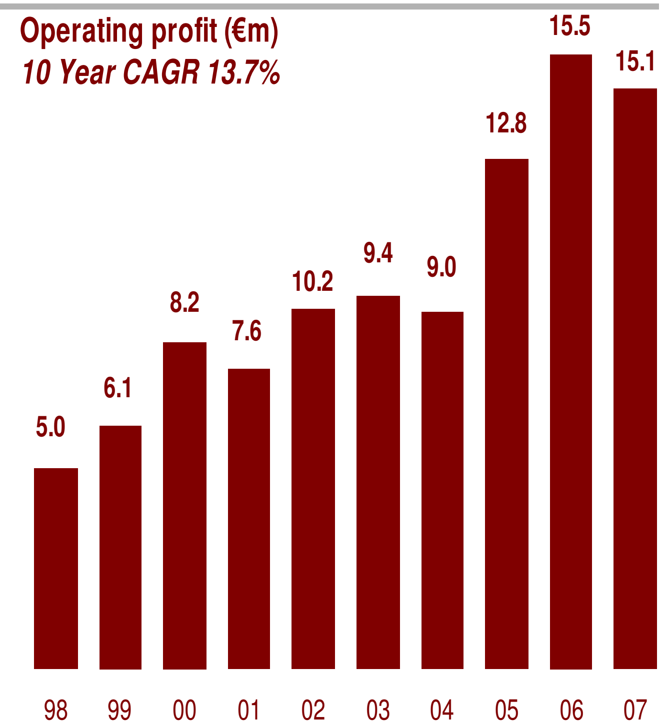
- **Strong second half profit growth of 11.9%**
- **Excellent organic growth in IV pharmaceuticals and medical, surgical and laboratory products**
- **Continued investment in mobility and rehab, excellent organic profit growth in physiotherapy**
- **Strong organic profit growth in DCC Health & Beauty Solutions**
- **Budgeting for strong profit growth**



DCC Food & Beverage

	2007	*2006*	*V prior year*
Revenue	€279.5m	€276.9m	+0.9%
Operating profit	€15.1m	€15.5m	-2.2%
Operating margin	5.4%	5.6%	
ROCE – excl intangible assets	51.9%	55.2%	
– incl intangible assets	18.3%	18.7%	

- **Good growth in Ireland, with ongoing brand investment and new product development in Kelkin and significant new business in frozen and chilled logistics**
- **Difficult trading conditions in the British wine market**
- **Budgeting for continued growth in Ireland, but British wine business remains challenged**

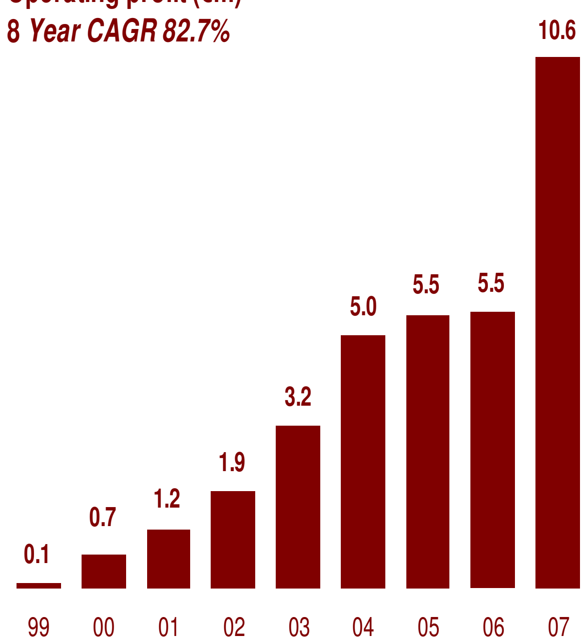


DCC Environmental

	2007	2006	V prior year
Revenue	€66.5m	€31.5m	+111.3%
Operating profit	€10.6m	€5.5m	+91.4%
Operating margin	15.9%	17.5%	
ROCE – excl intangible assets	38.9%	31.8%	
– incl intangible assets	18.1%	17.4%	

- **Excellent profit growth**
- **Acquisition of 50% of William Tracey and 90% of Wastecycle**
- **Rebranding of Irish businesses as enva**
- **Budgeting for excellent profit growth**

Operating profit (€m)
8 Year CAGR 82.7%



Associates

	2007	2006	V prior year
Share of profit after tax	€11.8m	€25.5m	-53.7%

- DCC's principal associate is Manor Park Homebuilders in which it holds a 49% shareholding. As expected, the contribution from Manor Park declined due to planning delays which have had a short term impact on its profitability
- Sale process ongoing

DCC

Management

- Successful management of diversity over many years
- Depth of specialist knowledge in each division
- Management stability throughout the Group
- Combination of entrepreneurial and professional management
- Continuing focus on management development

Procurement, sales and marketing – a core competence

DCC's procurement, sales and marketing businesses represent approx 80% of the Group operating profit. In these businesses DCC applies similar skills and disciplines to drive growth for leading brands in different markets

- Principal concentration on business-to-business sales
- Efficient service to suppliers and customers
- Focused sales teams
- Efficient telesales
- Sales and distribution reach
- Procurement & supply chain skills

Selected Leading Brands

ENERGY

IT & ENTERTAINMENT PRODUCTS

HEALTHCARE

FOOD & BEVERAGE

46% of DCC's sales in y/e 31/3/07 were of DCC owned brands

Acquisition skills – a core competence

- **Structured acquisition search process generates a continual flow of opportunities**
- **Acquisition negotiation and structuring**
- **Depth of experience in acquisition execution and integration**
- **Adding value through focus on bolt-on or complementary acquisitions**
- **Entrepreneurial management of acquired businesses motivated to pursue growth**

Acquisition summary:

Y/e 31/3/07	***€'m***
DCC Energy	51.1
DCC SerCom	0.7
DCC Healthcare	17.7
DCC Environmental	42.8
	112.3

Y/e 31/3/06	***€'m***
DCC Energy	7.6
DCC SerCom	42.9
DCC Healthcare	12.4
	62.9

Y/e 31/3/05	***€'m***
DCC Energy	34.8
DCC Healthcare	20.3
DCC Food & Beverage	34.2
	89.3

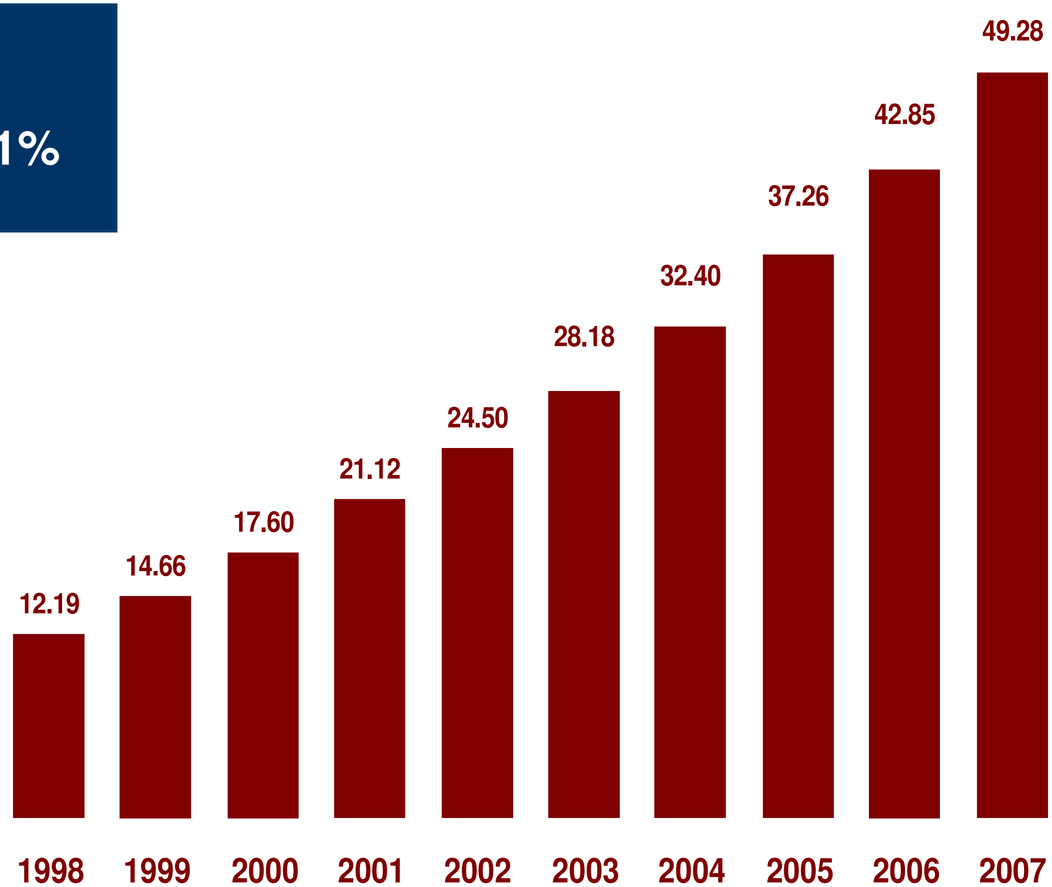
Strategy for continuing growth

- Continued focus on two broad business activities:
  - Procurement, sales, marketing and distribution
  - Business support services
- Increased focus on procurement and supply chain management skills
- Constant attention to the creation of shareholder value through:
  - Maximising organic growth
  - Complementary or bolt-on acquisitions
  - Focusing on return on capital employed
  - Focusing on cash generation

Progressive dividend policy

Dividend (cent) – years ended 31 March

Dividend CAGR
10 yrs 17.1%



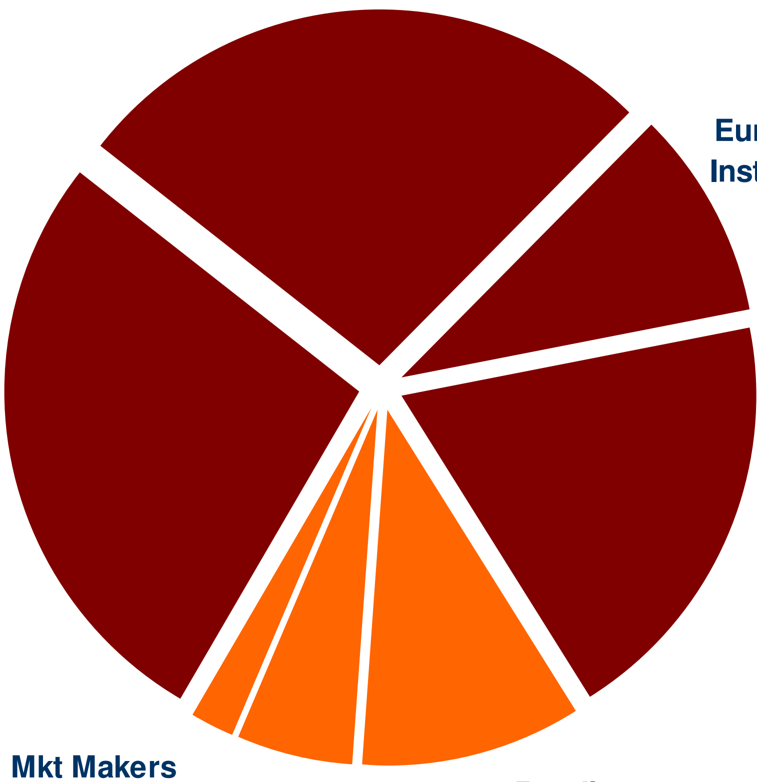
Shareholder enhancing buybacks

Aggregate of 11.61% bought back to date

FY	No. of shares	Average Price	Cost *
2001	2,563,045	€9.50	€24.6m
2002	2,275,000	€9.25	€21.3m
2004	2,305,875	€10.70	€25.0m
2005	2,065,000	€12.80	€26.8m
2007	1,038,311	€17.90	€18.8m
Total	10,247,231	€11.23	€116.5m

* incl commission and stamp duty

Excellent shareholder base



At 31 March 2007:

Institutions	
Nth America	27.0%
UK	27.1%
Cont Europe + Asia	9.4%
	63.5%
Irish	19.3%
	82.8%
Retail	10.0%
Lending/Market makers	2.0%
Management	5.2%
	100.0%

Outlook

"DCC has budgeted for high single digit operating profit growth for the financial year to 31 March 2008 and is well positioned to augment this growth through continued acquisition activity."

Strong and consistent growth

Adjusted EPS (cent) – years ended 31 March

Adjusted EPS CAGR
10 yrs 15.6%