Preliminary Results Presentation

Year ended 31 March 2011

Year ended 31 March 2011 – Highlights of the year

Change on prior year

	€	Reported	Const Currency†
Revenue	8,680.6m	+29.1%	+25.4%
Operating profit*	229.6m	+19.1%	+15.5%
Profit before net exceptional items, amortisation of intangibles and tax	214.8m	+18.0%	+14.3%
Adjusted EPS*	203.15 cent	+14.1%	+10.5%
Dividend per share	74.18 cent	+10.0%	
Return on total capital employed	19.9%	(2010: 18.4%)	

† Constant currency figures quoted are based on retranslating 2010/11 figures at prior year rates

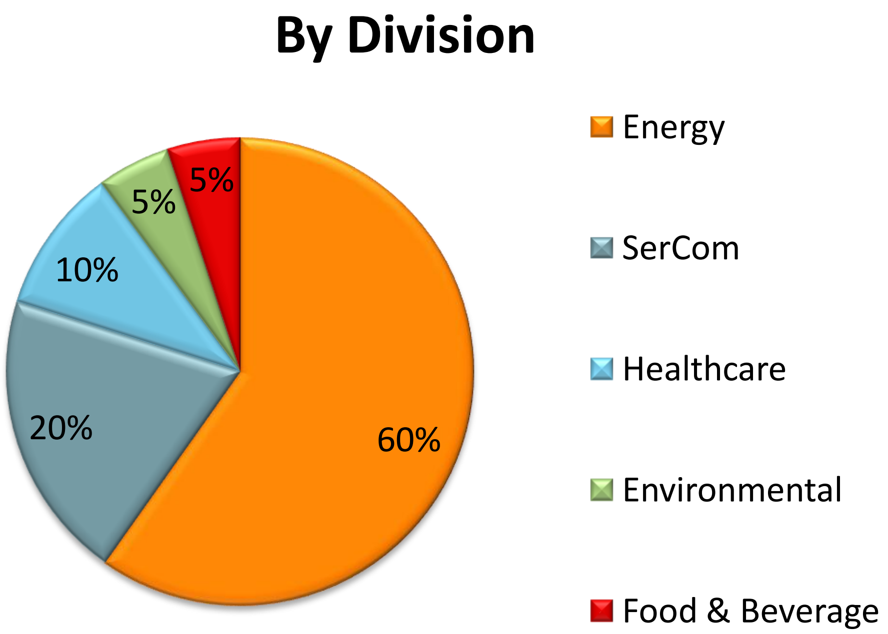
* Excluding net exceptionals and amortisation of intangible assets

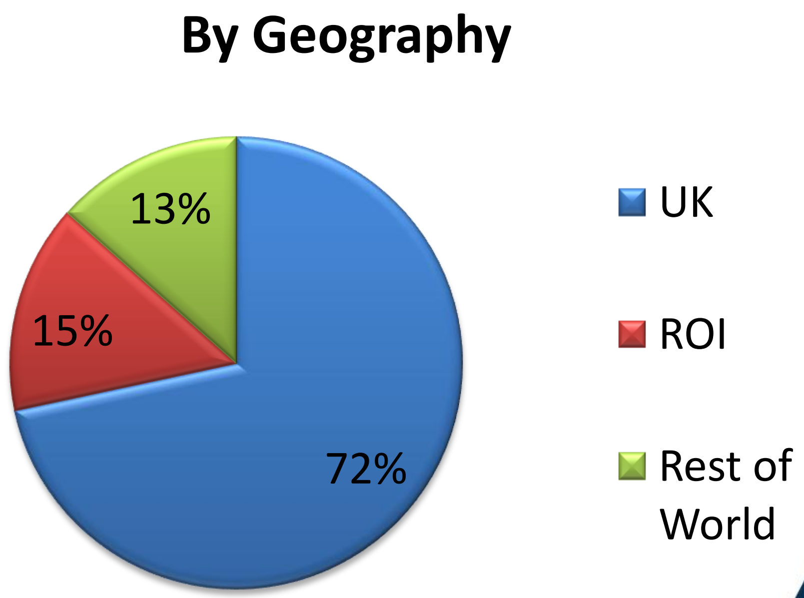
DCC

Year ended 31 March 2011 – Highlights of the year

	2011	2010
Operating cash flow	€269.6m	€297.8m
Working Capital days	4.9 days	4.6 days
Free cash flow	€123.6m	€229.1m
Net debt	€45.2m	€53.5m
Interest cover (times)	15.8	17.7
Net debt/EBITDA	0.2	0.2
Total equity	€931.9m	€836.9m

Operating Profit – year ended 31 March 2011





DCC

Acquisition & capital expenditure - €207.9m*

	Acquisitions €'m	Capex €'m	Total €'m
DCC Energy	68.0	40.8	108.8
DCC SerCom	55.9	20.1	76.0
DCC Healthcare	1.9	4.1	6.0
DCC Environmental	0.4	10.1	10.5
DCC Food & Beverage	4.5	2.1	6.6
Total	**130.7**	**77.2**	**207.9**

* Committed acquisition expenditure and net capital expenditure during the year

DCC

Business overview – year ended 31 March 2011

		Change on prior year	
	€'m	Reported	Constant Currency†
Operating profit*			
DCC Energy	137.3	+21.4%	+17.2%
DCC SerCom	46.0	+12.7%	+9.9%
DCC Healthcare	23.2	+9.7%	+7.2%
DCC Environmental	11.6	+24.7%	+19.7%
DCC Food & Beverage	11.5	+36.0%	+35.6%
Group operating profit	**229.6**	**+19.1%**	**+15.5%**
Return on total capital employed	**19.9%**	**(2010: 18.4%)**	

† Constant currency figures quoted are based on retranslating 2010/11 figures at prior year rates

* Excluding net exceptionals and amortisation of intangible assets

Excellent performance in both first and second halves

	2011			Constant currency change†		
Reported Numbers	**H1**	**H2**	**FY**	**H1**	**H2**	**FY**
	€'m	**€'m**	**€'m**			
Operating profit*						
DCC Energy	30.1	107.2	137.3	+14.8%	+17.9%	+17.2%
DCC SerCom	14.3	31.7	46.0	+1.3%	+14.2%	+9.9%
DCC Healthcare**	11.1	12.1	23.2	+25.8%	-5.6%	+7.2%
DCC Environmental	7.0	4.6	11.6	+43.9%	-4.9%	+19.7%
DCC Food & Beverage	5.4	6.1	11.5	+26.0%	+45.2%	+35.6%
Group operating profit	**67.9**	**161.7**	**229.6**	**+16.5%**	**+15.1%**	**+15.5%**
Adjusted EPS (c)	**57.65**	**145.50**	**203.15**	**+11.5%**	**+10.2%**	**+10.5%**

† Constant currency change based on retranslating 2010/11 figures at prior year rates

* Excluding net exceptionals and amortisation of intangible assets

** Continuing activities (excluding Mobility & Rehabilitation) constant currency changes are H1 +17.8%, H2 +4.9% and FY +10.5%

DCC Energy

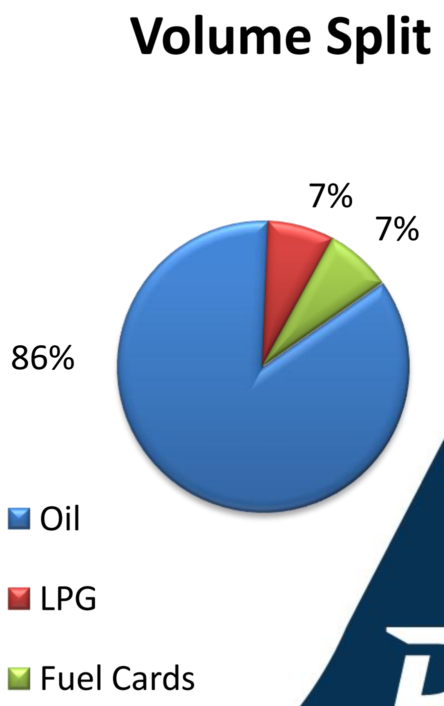
	2011	2010	Change on prior year	
			Reported	Const Curr
Revenue	€6,129.8m	€4,420.1m	+38.7%	+34.3%
Operating profit	€137.3m	€113.1m	+21.4%	+17.2%
Return on total capital employed	26.9%	26.5%		

Another excellent year of growth

- Operating profit growth of 17.2%
- Another extremely cold winter, particularly in the last six weeks of the third quarter
- 7.1 billion litres of product sold, 15.5% increase in total volumes however organic volumes declined by 1% following particularly mild fourth quarter

Excellent performance in Oil Distribution - Britain

- Successful integration and consolidation of recent acquisitions
- Further progress in achievement of development objectives
- Market share of 14%, rising to 15% upon completion of Pace Fuelcare
- Well positioned to continue consolidation



DCC Energy

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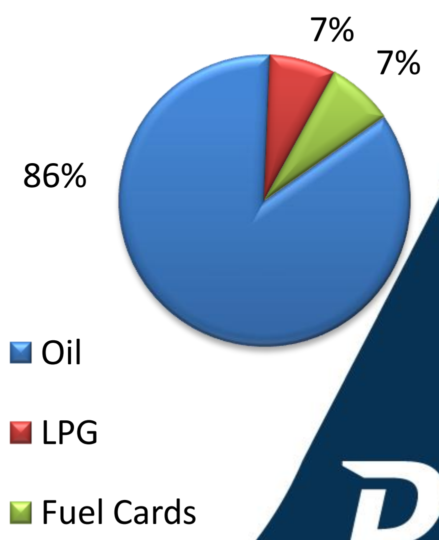
Revenue	€6,129.8m	€4,420.1m	+38.7%	+34.3%
Operating profit	€137.3m	€113.1m	+21.4%	+17.2%
Return on total capital employed	26.9%	26.5%		

Strong performance in Oil Distribution in Continental Europe
Satisfactory performance in LPG in Britain – growth in market share, however profitability impacted by rising product pricing environment
Excellent year in the Fuel Card business – benefited from acquisition and good organic growth
The outlook is set against the significant assumption that there will be a return to a more normal weather pattern compared to the extremely cold winter last year. Consequently it is anticipated, at this very early very stage, that operating profit, on a constant currency basis, in DCC Energy for the year to 31 March 2012 will be behind the prior year.

Volume Split



DCC SerCom

	2011	2010	Change on prior year	
			Reported	Const Curr
Revenue	€1,868.9m	€1,618.5m	+15.5%	+12.9%
Operating profit	€46.0m	€40.8m	+12.7%	+9.9%
Operating margin	2.5%	2.5%		
Return on total capital employed	16.2%	16.1%		

Excellent performance in Distribution drives strong overall performance

SerCom Distribution

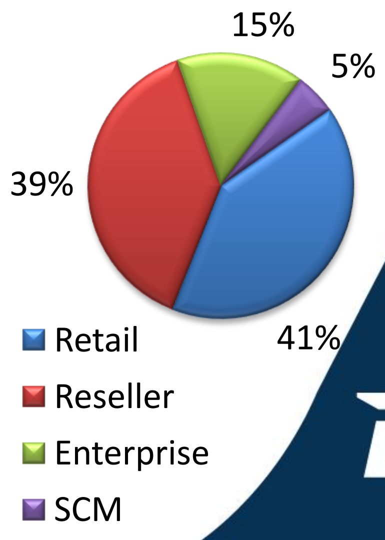
- Very strong profit growth in Retail distribution – performed well in Britain and France, grew market share and investment in new facility & capability, acquisition of Comtrade
- Excellent profit growth in Reseller distribution in Britain – strong market share gains, new supplier wins and acquisition of Advent Data
- Enterprise business had a challenging year in France

SerCom Solutions

- Now less than 10% of SerCom's profit, continued decline in profit due to major customer changing procurement strategy

DCC SerCom is forecasting very strong growth in operating profit, on a constant currency basis, for the year to 31 March 2012, notwithstanding what is likely to be a less favourable environment for consumer demand

Revenue Split



DCC Healthcare*

	2011	2010	Change on prior year	
			Reported	Const Curr
Revenue	€311.1m	€280.5m	+10.9%	+7.9%
Operating profit	€22.5m	€19.9m	+13.1%	+10.5%
Operating margin	7.2%	7.1%		
Return on total capital employed	16.3%	14.6%		

* Continuing activities - excluding M&R

Strong constant currency operating profit growth in continuing activities

Hospital Supplies & Services performed well

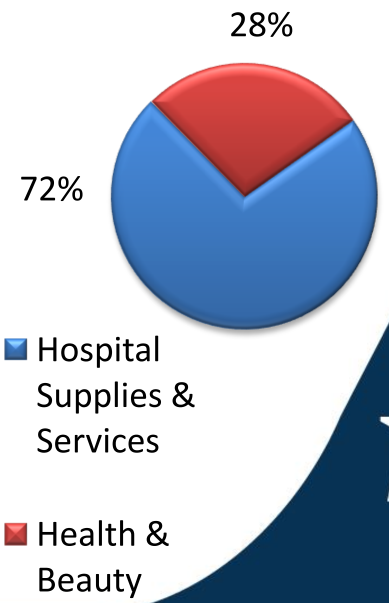
- Ongoing impact of public spending constraints in Ireland offset by tight cost control, full year benefit of acquisitions and revenue growth
- Value added distribution services in Britain had challenging year

Excellent profit growth in Health & Beauty Solutions

- Good business development with existing customers and new business wins
- Good management of costs
- Efficiency gains on back of previous investments in facilities and development of resource

DCC Healthcare expects operating profit from continuing activities, on a constant currency basis, in the year to 31 March 2012 to be modestly ahead of the prior year

Revenue Split



DCC Environmental

	2011	2010	Change on prior year	
			Reported	Const Curr
Revenue	€106.4m	€77.4m	+37.6%	+33.1%
Operating profit	€11.6m	€9.3m	+24.7%	+19.7%
Operating margin	10.9%	12.0%		
Return on total capital employed	10.0%	9.7%		

Result benefited from the reorganisation of British business in the prior year

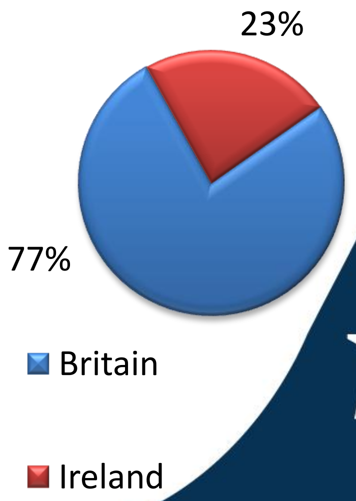
Market conditions in Britain were difficult

- Impacted by decline in construction derived waste volumes and extreme weather conditions in December
- Strong growth in recyclate prices and commissioning of new material recycling facility on its site in Glasgow
- SSE joint venture entered commissioning stage

Business made some progress in Ireland despite backdrop remaining challenging

DCC Environmental expects to achieve good growth in operating profit, on a constant currency basis, in the year to 31 March 2012

Revenue Split



DCC Food & Beverage

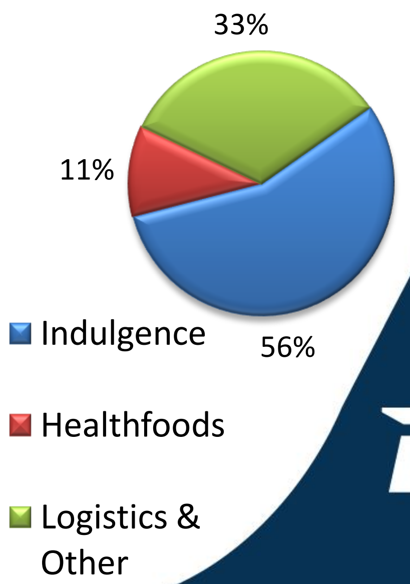
	2011	2010	Change on prior year	
			Reported	Const Curr
Revenue	€252.2m	€275.0m	-8.3%	-9.2%
Operating profit	€11.5m	€8.5m	+36.0%	+35.6%
Operating margin	4.6%	3.1%		
Return on total capital employed	14.9%	10.2%		

Operating profit increase of 36.0%

- Very strong growth in operating profit despite difficult trading conditions driven by good cost control, operating efficiencies and new products launches
- Growth in operating profits in both Indulgence and Healthfood businesses
- Acquisition of indigenous Irish brands – Goodall's and YR
- Frozen and Chilled Logistics performed well in a difficult market through focus on operational efficiencies

DCC Food & Beverage anticipates good operating profit growth, on a constant currency basis, in the year to 31 March 2012

Revenue Split



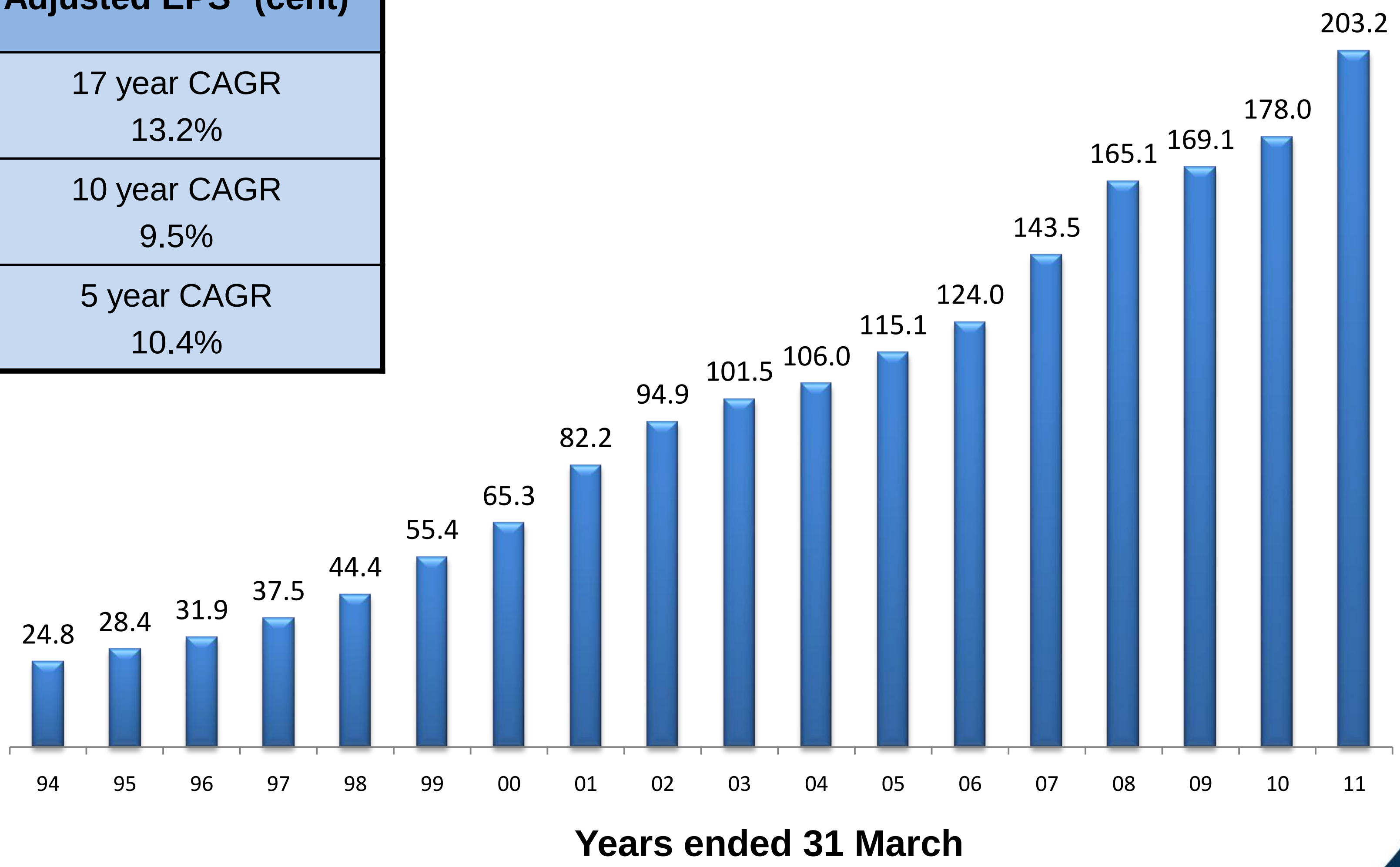
Strategy

To grow a sustainable, diversified business through:

- Focus on businesses with established or potential to establish leadership positions;
- Organic growth and acquisitions to strengthen market positions and geographic footprint;
- Continued deployment of a devolved management structure;
- Maintaining financial discipline to continue to achieve returns well above cost of capital; and
- Retaining a strong balance sheet and prudent capital structure to enable DCC to take advantage of development opportunities as they arise.

Sustained EPS growth

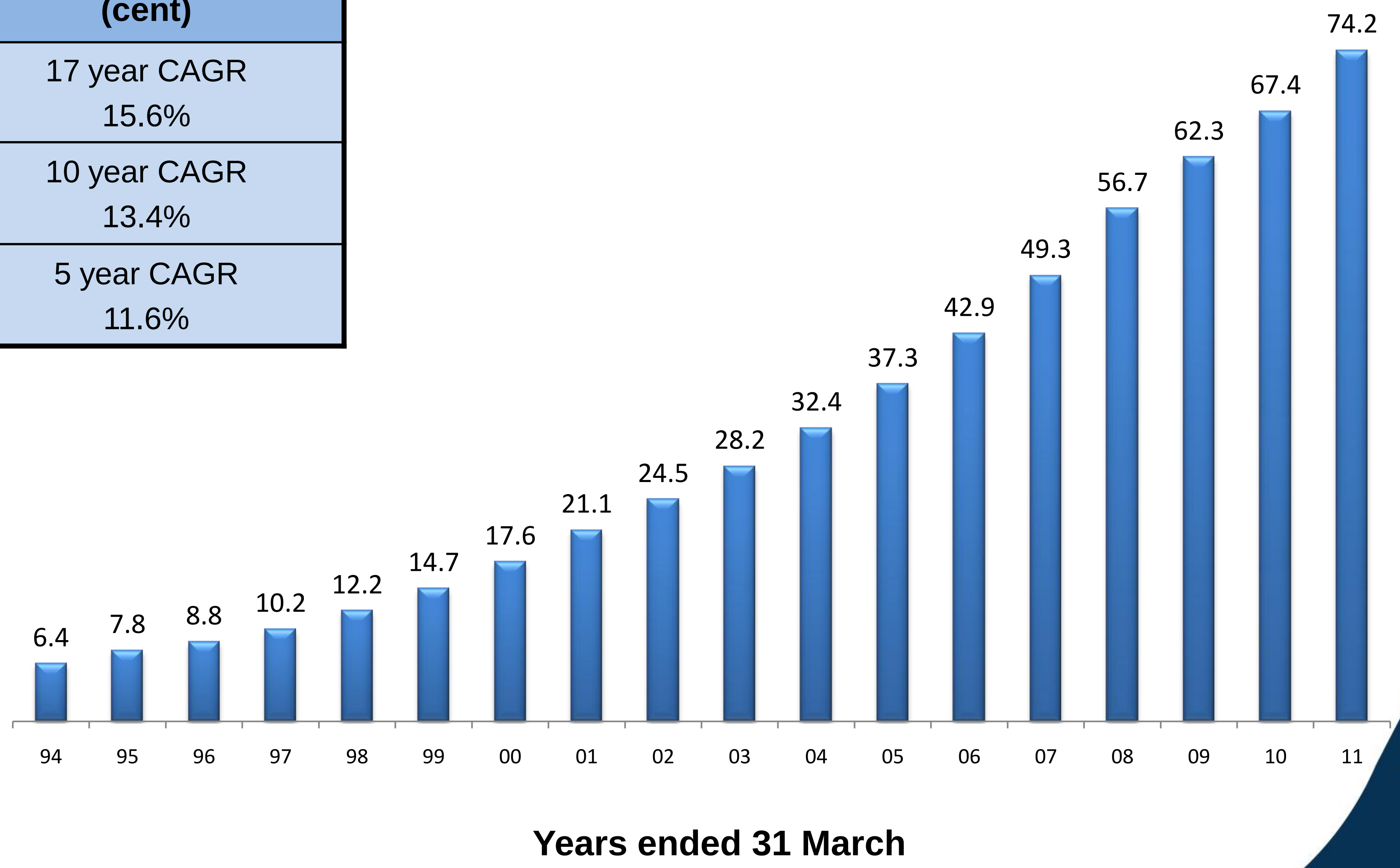
Adjusted EPS* (cent)
17 year CAGR 13.2%
10 year CAGR 9.5%
5 year CAGR 10.4%



* excluding net exceptionals, MPH and amortisation of intangible assets

Dividend growth

Dividend (cent)
17 year CAGR 15.6%
10 year CAGR 13.4%
5 year CAGR 11.6%



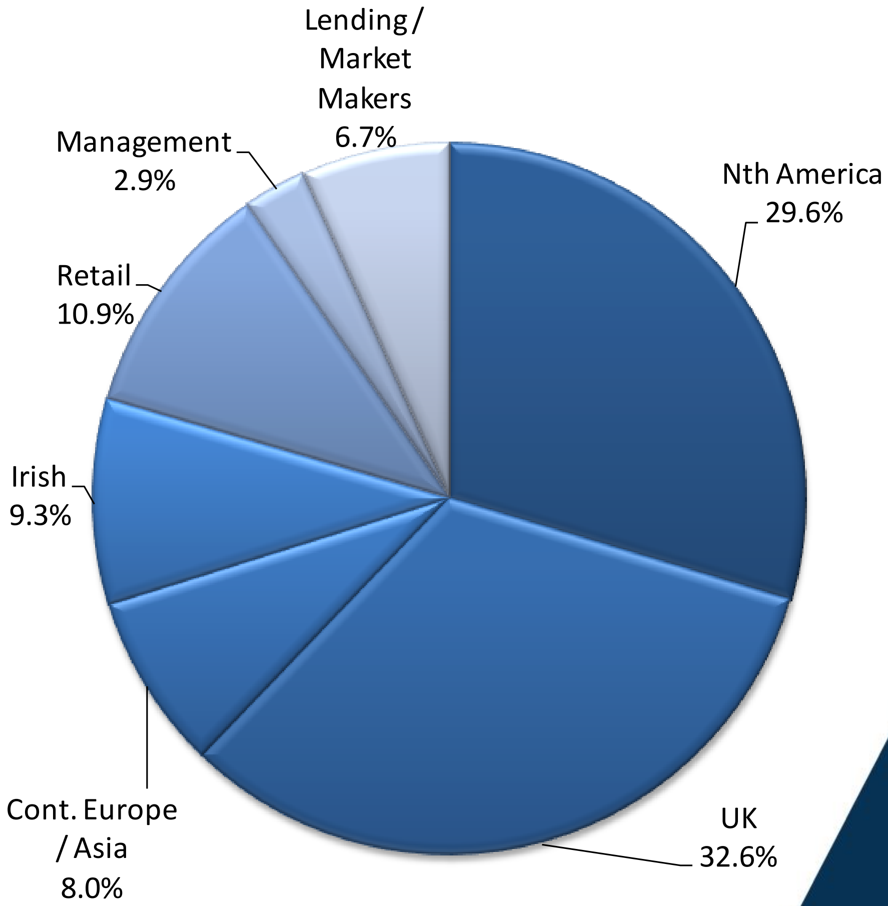
Outlook for year to 31 March 2012

- The outlook for the year to 31 March 2012 is framed against an uncertain economic environment, particularly in the UK, and the significant assumption that there will be a return to a more normal weather pattern compared to the extremely cold winter last year.
- This would result in Group operating profit and adjusted earnings per share, both on a constant currency basis, being broadly in line with the prior year.
- Consequently on a reported basis, assuming an exchange rate of Stg£0.8800 = €1, (which would represent a 3% weakening of the average rate from last year of Stg£0.8522 = €1) this would result in a modest decline in operating profit and adjusted earnings per share compared to the prior year.
- This outlook excludes the potential benefit of acquisitions and the Group remains in a very strong financial position to pursue opportunities in the year ahead.

Shareholder base

March 2011

Institutions	
UK	32.6%
North America	29.6%
Cont Europe + Asia	8.0%
	70.2%
Irish	9.3%
	79.5%
Retail	10.9%
Management	2.9%
Lending/Market makers	6.7%
	100.0%



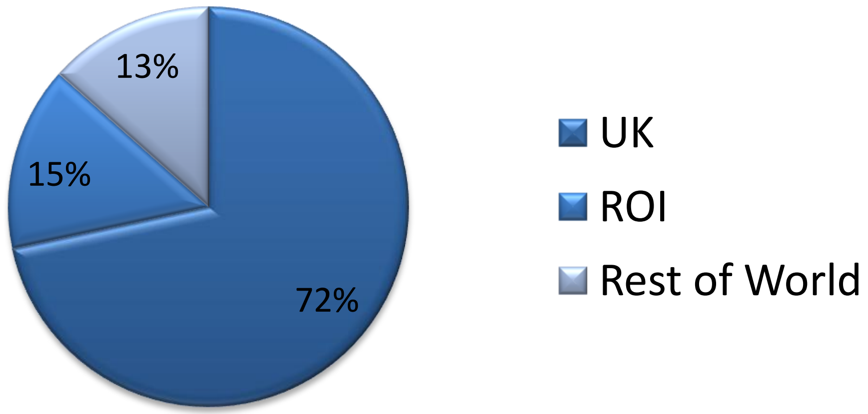
Appendix - About DCC

About DCC

DCC is a sales, marketing, and business support services Group, operating across five divisions

- DCC Energy
- DCC SerCom (IT & entertainment products)
- DCC Healthcare
- DCC Environmental
- DCC Food & Beverage

Geographic operating profit split year ended 31 March 2011



DCC – Divisions

Y/E 31 March 2011

	Sales, marketing & distribution (87% of profits)	Business support services (13% of profits)	% of profits
DCC Energy	• Oil • LPG • Fuel cards		60%

DCC SerCom	*SerCom Distribution*
	• IT & entertainment products to:
	  • Retailers
	  • Resellers
	  • Enterprise markets
		SerCom Solutions
		• Outsourced procurement and supply chain management services
			20%

DCC Healthcare	• Hospital supplies & services	• Outsourced solutions to the health & beauty sector	10%
DCC Environmental		• Waste management and recycling services	5%
DCC Food & Beverage	• Healthfoods • Indulgence foods and beverages	• Chilled and frozen logistics	5%

DCC

DCC - History

Founded

1976 - 90

Founded as a venture and development capital company, with clear focus on return on capital employed and operating profit. Generated a compound annual return on investment of 23% over this period.

1990 - 94

Transition to diversified group focused on 5 sectors

- Energy, IT, Healthcare, Environmental & Food

1994

Listed in Dublin & London

Today

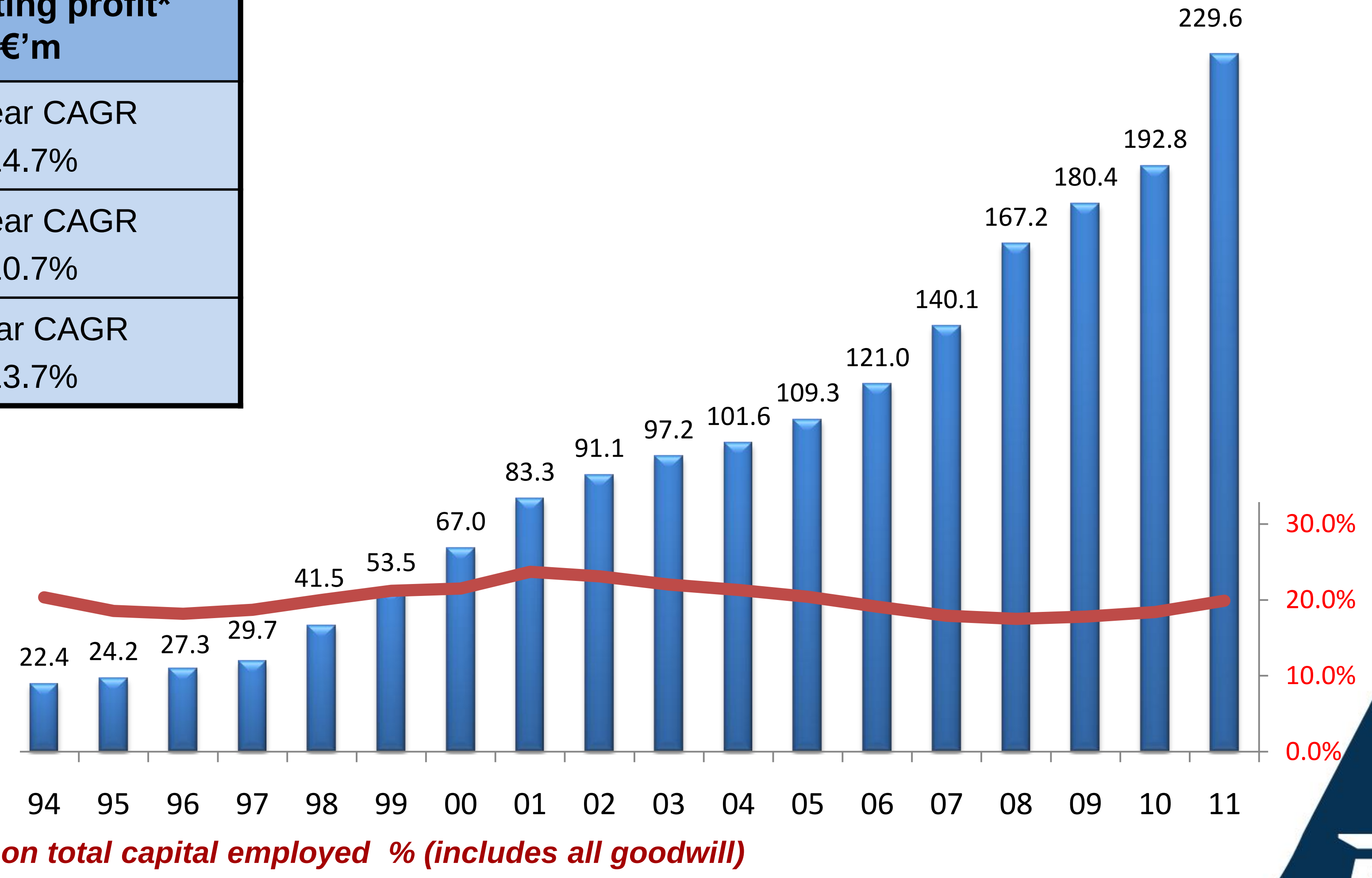
2011

- Listed under Support Services on the Irish and London stock exchanges
- 17 years of unbroken operating profit growth since listing (14.7% CAGR)
- Market cap. of c €1.9 billion
- Employs approximately 8,000 people

DCC

Unbroken operating profit growth record coupled with consistently high ROCE

Operating profit* €'m
17 year CAGR 14.7%
10 year CAGR 10.7%
5 year CAGR 13.7%



Years ended 31 March

* excluding net exceptionals and amortisation of intangible assets

DCC Energy

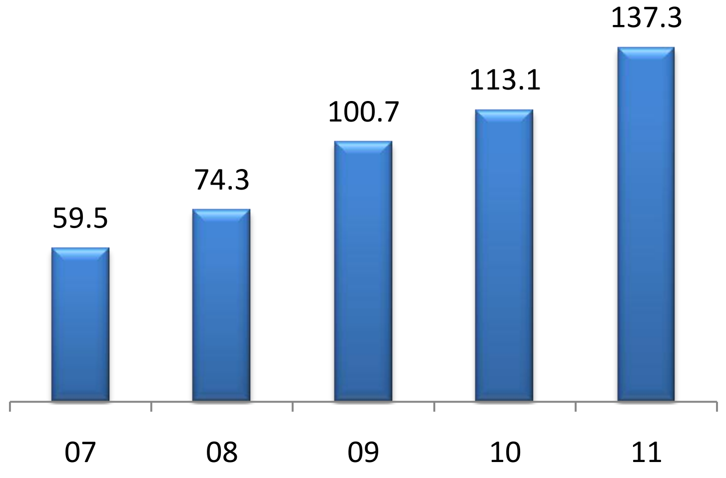
Marketing and selling oil and liquefied petroleum gas (LPG)

- Leading oil and LPG distribution business in Britain and Ireland and developing oil business in continental Europe
- Oil for transport, heating and industrial / agricultural processes
- LPG for heating, cooking, transport and certain industrial /agricultural processes
- Growing fuel card business
- Recurring revenues, cash generative, high ROCE

Growth opportunities

- Opportunities to reinvest strong cash flows at high rates of return
- DCC is a preferred partner for oil majors in their asset divestment programmes in Europe
- Continued consolidation opportunities in British & Irish markets - grow share of oil distribution in Britain from 14 % to 20%+
- Increased opportunity for expansion in continental Europe

	2011
Revenue	€6,129.8m
Operating profit	€137.3m
ROCE	27%



Operating profit (€'m)

- 5 years CAGR : 20.2%

DCC Energy

Oil – Britain & Ireland

- ***No. 1 Britain***
  14% share
  460,000 customers
  161 facilities
  c. 4.4 Bn. Lts.

- ***No. 5 Ireland***
  c. 9% share
  80,000 customers
  21 facilities
  c. 1.0 Bn. lts.

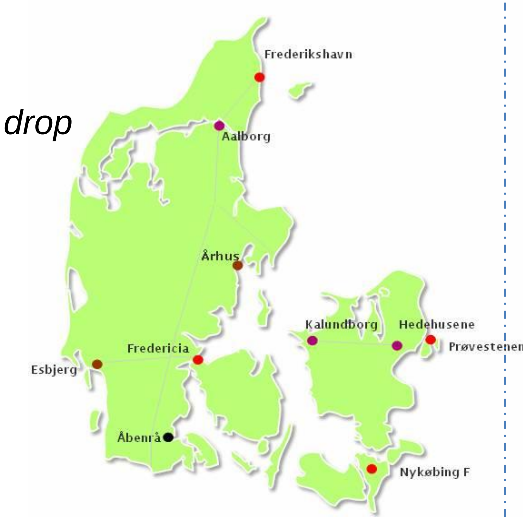
LPG - Britain & Ireland

- ***No. 2 Britain***
  19% share
  125,000 customers
  45 facilities

- ***No. 2 Ireland***
  39% share
  18,000 customers
  5 facilities

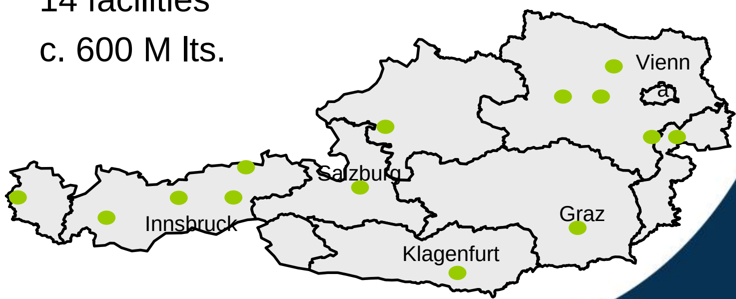
Oil - Denmark

- ***No. 2***
  15% share of small drop
  31,000 customers
  9 facilities
  c. 300M lts.

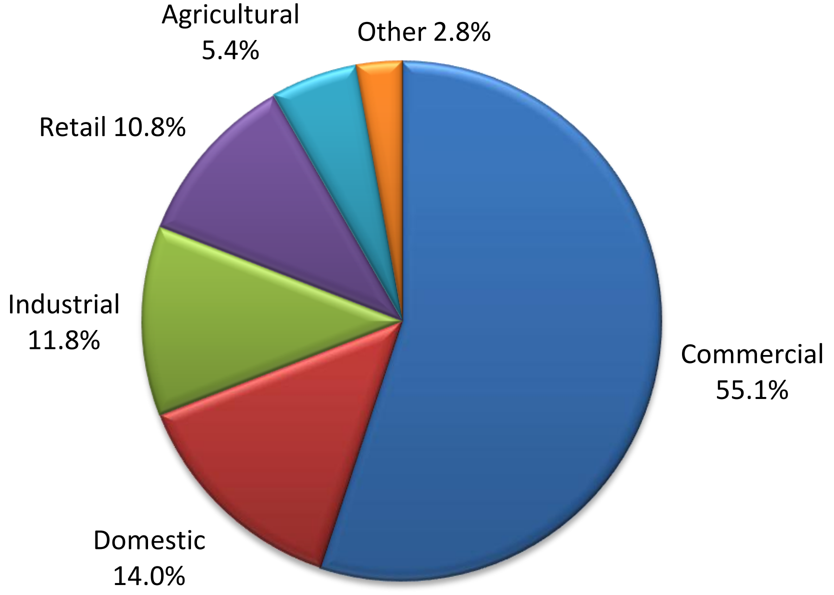


Oil - Austria

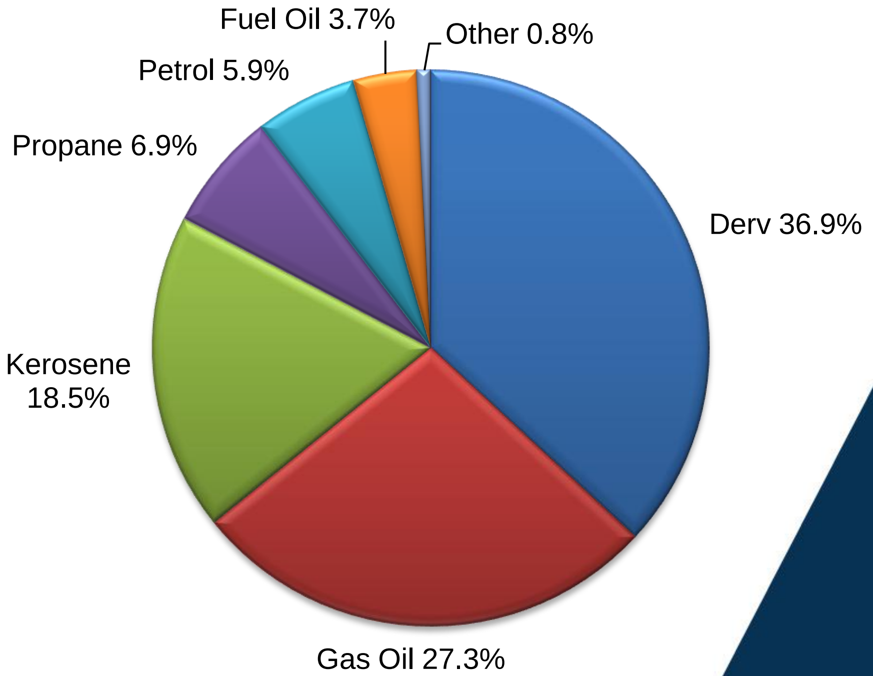
- ***No. 2***
  10% share
  60,000 customers
  14 facilities
  c. 600 M lts.



DCC Energy – Volume splits



Customer Split

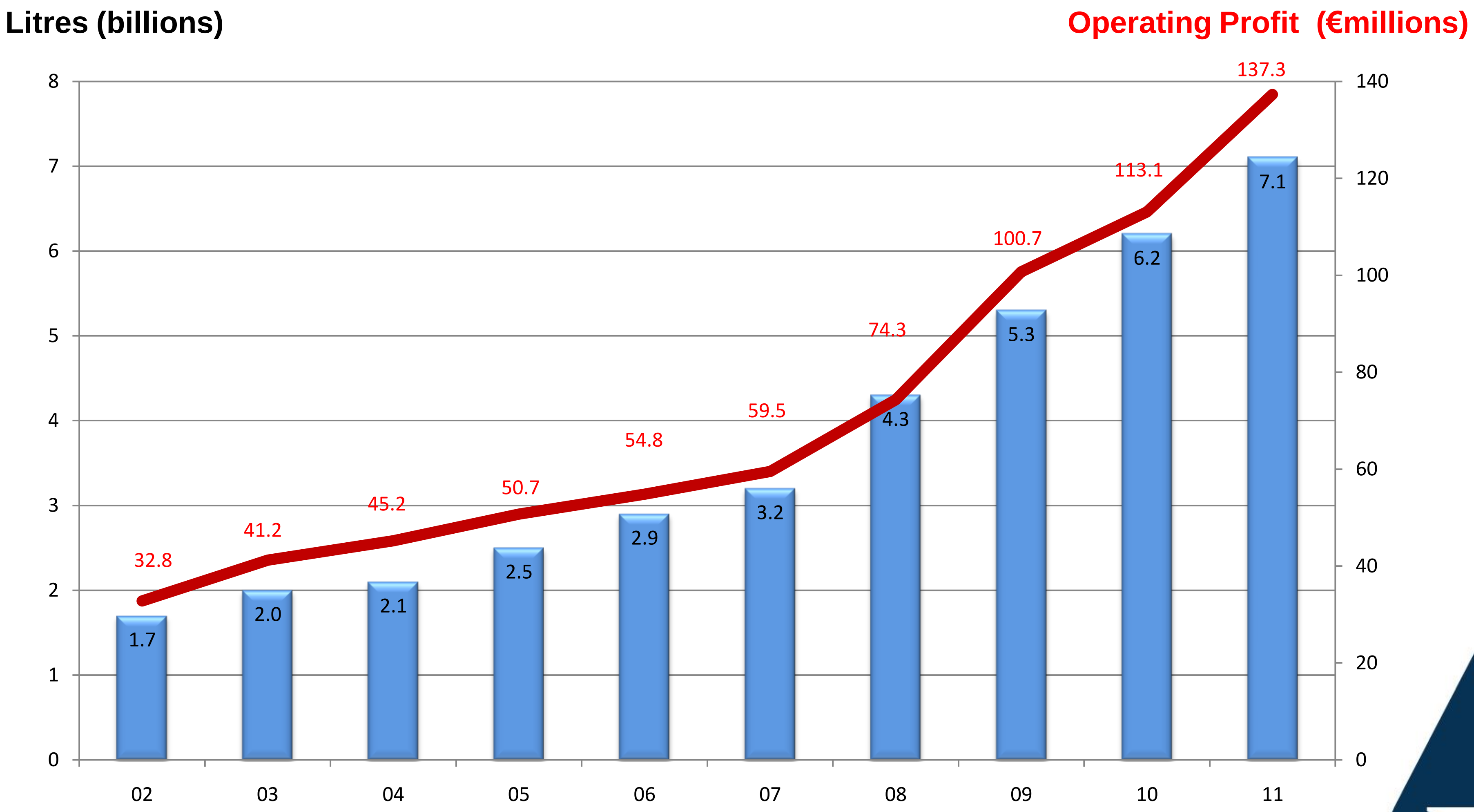


Product Split

DCC

DCC Energy
- Sales volumes & Operating Profit

year ended 31 March



Volume - 10 Year CAGR 17.6%
Op Profit - 10 Year CAGR 19.9%

DCC SerCom

SerCom Distribution

Marketing and selling IT and entertainment products to:

- the Retail market - No 1 specialist distributor of consumer IT and entertainment products in Britain, Ireland and France to retailers, e-tailers and catalogue retailers
- the Reseller market - Leading distributor of IT products in Britain and Ireland to resellers
- the Enterprise market - No 1 specialist distributor of enterprise products to value added resellers, large account resellers and ISVs in France, Iberia, Belux and Ireland with a growing presence in UK and Netherlands

Growth opportunities

- Broadening of service and product base in entertainment and consumer markets, including complementary and converging areas such as AV, mobile and communications markets
- Build an integrated multi-country offering in Retail distribution

SerCom Solutions

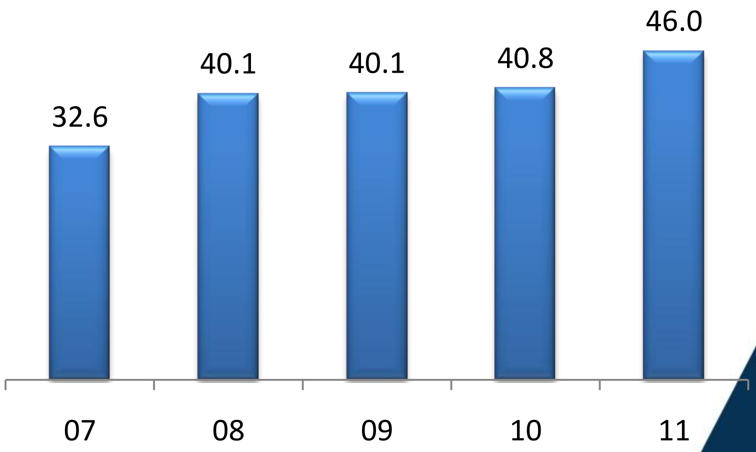
Leading provider of world class outsourced procurement and supply chain management solutions

- servicing customers such as Apple, Canon, Dell and Technicolor, in Ireland, Poland, China and USA

Growth opportunities

- Geographic expansion of procurement and sourcing services

	2011
Revenue	€1,868.9m
Operating profit	€46.0m
ROCE	16%

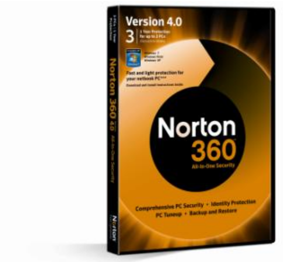


Operating profit (€'m)

- 5 years CAGR : 13.8%

DCC SerCom

Sector/Category	Significant brands
Retail	
Business	→ Microsoft, Symantec, McAfee,
Entertainment	→ Microsoft (incl. Xbox), Nintendo, Take Two, THQ, Electronic Arts, Eidos, Vivendi, Universal, Ubisoft
Consumer electronics & peripherals	→ Logitech, Creative Labs, Seagate, Linx, TomTom, Philips, Microsoft, Exspect, Altec Lansing, iHome
DVDs	→ 20th Century Fox, EV, Universal, Disney, Momentum, Columbia, Warner
Reseller	
PCs & servers	→ Acer, Sony, Dell, Lenovo ,Fujitsu-Siemens, Toshiba, IBM
Printers & peripherals	→ Canon, Epson, NEC, Philips, Sharp, Plantronics
Storage	→ Sony, Western Digital, Pioneer, Seagate
Networking	→ D-Link, Netgear, APC, Cisco, 3Com
Consumer	→ Philips, Sony, Samsung, Canon
Enterprise	
Enterprise hardware	→ IBM, HP, Oracle, EMC, Hitachi, Emulex, Isilion, Riverbed, EqualLogic
Enterprise software	→ IBM, Oracle, WRQ, F-Secure, Computer Associates, Surfcontrol, Symantec, SonicWall, Red Hat, VMware

DCC Healthcare

Marketing and selling a broad range of healthcare products and services

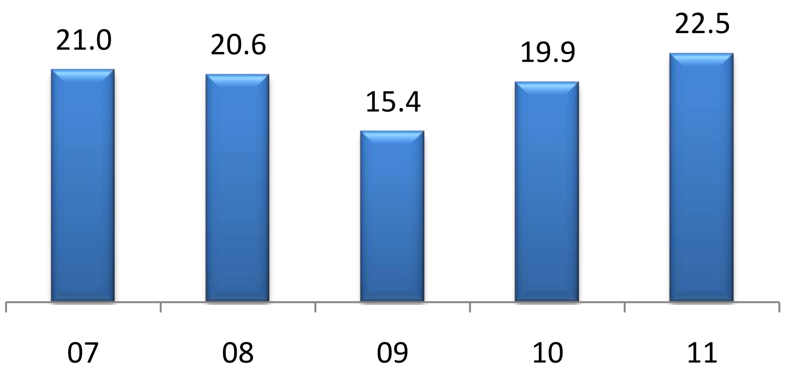
Areas of activity

- Hospital Supplies & Services - sales and marketing of healthcare products and provision of value added services to acute care sector in Ireland and Britain – No.1 in Ireland and No. 3 in value added distribution in Britain (leader in specialist theatre supplies)
- Health & Beauty Solutions - provision of “source to shelf” outsourced services to the health and beauty sector in Europe – No.1 UK based service provider

Growth opportunities

- Trend to outsourcing by healthcare providers, which is increasing in the current economic environment
  - Particular focus on provision IV pharma compounding services and stock management & distribution services to hospital
- Trend to outsourcing by brand owners
  - Particular focus on leveraging the strength of DCC’s infrastructure and technical and business development resources in the health & beauty sector

	2011
Revenue	€311.1m*
Operating profit	€22.5m*
ROCE	16%*



* Operating profit (€’m)

\- 5 years CAGR : 4.2%*

* excluding M&R sold to Patterson Medical in June 2010

DCC Healthcare

Product / Service Categories	Customer Segments	Selected Brands (or service customers)	Market Positions
Hospital Supplies and Services IV pharmaceuticals and pharma compounding services	Acute care hospitals	Broad range including Fresenius, Grifols, Martindale, Sandoz	No 1 in specialist segments in Ireland, developing in Britain
Medical, surgical, laboratory devices and consumables	Hospitals, clinical and industrial laboratories	Broad range including Biorad, Boston Scientific, Diagnostica Stago, ICU Medical, Molnlycke, Oxoid, Smiths Medical, Zeiss	No 1 in Ireland, developing in Britain
Value added distribution services	Acute care hospitals and leading healthcare brand owners	Leading British hospital trusts, J&J, Covidien, Pennine, Molnlycke, Terumo	Leading player in Britain
Outsourced services to health & beauty sector (nutraceuticals, skin care, hair care)	Branded nutraceutical and cosmetics co.s, mail order co.s, specialist retailers, private label suppliers	Body Shop, GSK, Healthspan, Merck (*Seven Seas, Nature Best, Lamberts*), Omega Pharma, PZ Cussons, Vitabiotics.	Leading player in Britain with three MHRA licensed facilities, expanding international customer base

DCC Environmental

Waste management and recycling services to the industrial, commercial, construction and public sectors in Britain and Ireland

- **Britain**
  Wm Tracey, Scotland's leading recycling and waste management business – materials recycling, hazardous waste treatment, landfill and renewable energy generation from landfill gas – 11 licenced facilities

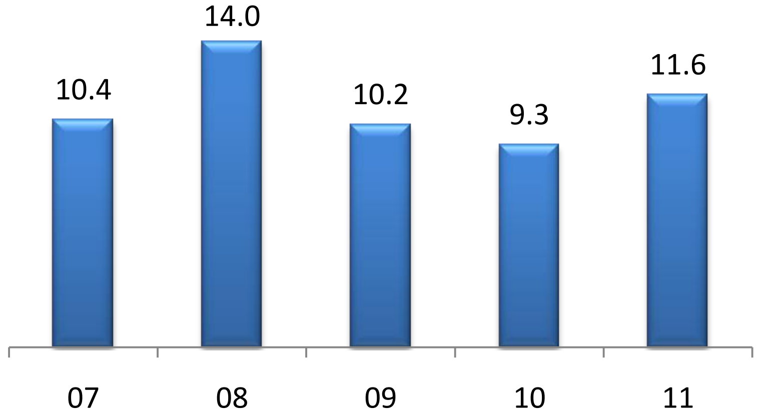
  Wastecycle, a Nottingham based recycling and waste management business operating from a 15 acre licenced facility and two satellite sites

- **Ireland**
  Enva, treatment of waste oils, chemicals, etc. - 6 licenced facilities

Growth opportunities

- Consolidation opportunity in British market
- Capitalise on the trend towards more sustainable waste management with emphasis on recovery and recycling
- Increasing landfill tax driving more recycling

	2011
Revenue	€106.4m
Operating profit	€11.6m
ROCE	10%



Operating profit (€'m)

- 5 years CAGR : 16.3%

DCC Environmental

Activities

Non hazardous – Britain

- Waste collection
- Segregation
- Recycling of aggregates, timber, plasterboard, glass, plastic, paper, metals
- Composting of biodegradable waste
- Disposal
- Generation of electricity from landfill gas

Hazardous – Britain

- Waste collection, analysis and treatment
- Industrial services
- Soil remediation
- Disposal

Hazardous – Ireland

- Waste collection, analysis and treatment
- Recycling of oil
- Precious metal recovery
- Waste water treatment
- Industrial services
- Soil remediation
- Disposal

DCC Food & Beverage

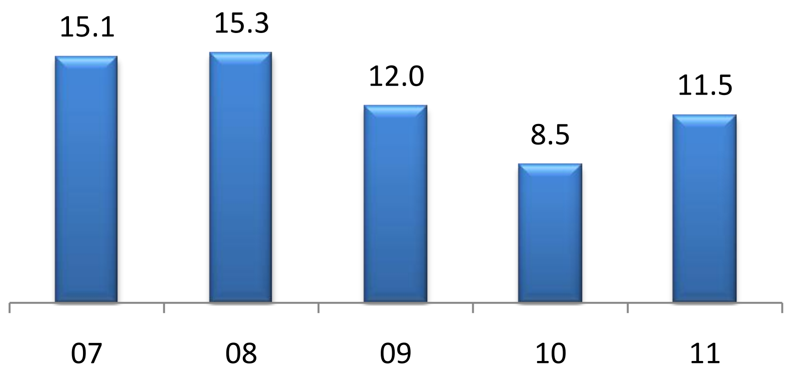
Marketing and selling own and 3rd party brands to retail and foodservice sectors in Ireland and UK

- Segment focus: health, indulgence, frozen/chilled logistics
- Strong market positions in Ireland:
  - No.1 in ambient healthy foods and in freshly ground coffee in retail and No. 2 in foodservice and in Herbs & Spices
  - Leading Independent wine distributor in Ireland
  - No.3 in savoury snacks
  - No.1 in frozen food logistics and distribution and growing chilled business
- Valuable owned brands – incl. Kelkin, Robert Roberts and Goodall's
- Deep sales and marketing reach
- Strong presence in pharmacies, convenience stores and foodservice as well as in multiples
- Strong presence in UK multiple grocery wine market

Growth opportunities

- New branded products – healthy foods and beverages
- Acquisition of complementary businesses and brands in Britain and Ireland

	2011
Revenue	€252.2m
Operating profit	€11.5m
ROCE	15%



Operating profit (€'m)

- 5 years CAGR : -5.6%

DCC Food & Beverage

Product Categories	Selected Brands	Customer Segments	Market Positions
Healthfoods (foods, bevs & VMS)	Kelkin*****, Alpro, BioFreeze, Dorset Cereals, Filippo Berio, Hipp, Lanes, Olbas, Ortis, Vitabiotics.	Grocery, Pharmacy	No 1 in ambient healthy foods in ROI
Indulgence Foods	***Wine*** – ROI: Torres, Bollinger, Freixenet, Cono Sur, Sutter Home, Wakefield, Masi, Jadot, Chapoutier, Antinori, Lindemans	Off trade, On trade	A leading independent wine distributor, with the largest on trade reach in Ireland
	– UK**:** Bottle Green***** (PKNT, French Connection*****, Riverview*****, Andrew Peace*****)	UK Multiples	Strong position in off trade in UK
	Snackfoods – KP, Lemons*****	Grocery	No 3 in savoury snacks in ROI
	Freshly ground coffee – Robert Roberts*****	Grocery Foodservice	No 1 in ROI Retail No 2 in ROI Foodservice
	Home cooking - herbs, spices, colourings	Grocery,	No 2 Herbs & Spices

Service Category	Brand & Customers	Market Position
Logistics	*Brands:* ➢Allied Foods* ➢Allied Logistics* *Customers:* ➢Grocery retailers ➢Grocery suppliers ➢Food service	No 1 in frozen food logistics and distribution in ROI with developing chilled business Major customers include Musgrave Retail Partners, Dunnes Stores, General Mills, OKR and Eddie Rockets



** DCC owned brand*

DCC

DCC – a History of Performance

Operating profit	Adjusted EPS	Dividend per Share
17 year CAGR 14.7%	17 year CAGR 13.2%	17 year CAGR 15.6%
10 year CAGR 10.7%	10 year CAGR 9.5%	10 year CAGR 13.4%
5 year CAGR 13.7%	5 year CAGR 10.4%	5 year CAGR 11.6%

Operating cash flow	Free cash flow	Acquisition spend
17 year total €2,172.8m	17 year total €1,281.6m	17 year total €1,145.4m
10 year total €1,750.2m	10 year total €1,057.2m	10 year total €893.9m
5 year total €1,128.2m	5 year total €675.2m	5 year total €595.9m

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